



# SKIP-A-PAY

Member Name	Account Number	Loan Suffix
Loan Due Date	Skip A Pay month	Monthly Loan Payment

The Skip-A-Payment option is valid for one month for loans current and in good standing. Loans must open for 6 months and payments for the loan must be on time for at least 6 months. If the member has 2 loans and one is late, the member will not be eligible for Skip-A-Pay.

Mortgages, Home Equity Loans and Lines of Credit, and Visa Credit Cards are excluded. Loans with GAP or warranty coverage will not be extended beyond the original maturity date. In accordance with the GAP contract, you may only skip one payment per year and two per term.

Nikkei Credit Union and Mabuhay Credit Union must receive your Skip-A-Pay form and \$30.00 processing fee at least 10 days prior to the scheduled payment date. Late fees as outlined in the loan agreement will apply if the Skip-A-Pay form and processing fee is not received and the loan payment is not made by the due date.

*All Skip-A-Pay deferrals are subject to Nikkei Credit Union and Mabuhay Credit Union approval and certain restrictions may apply.*

**I understand that my request for Skip-A-Payment for one month will delay the payoff date and that there will be additional finance charges on the unpaid loan balance(s). By signing this amendment to my loan agreement(s), I authorize Nikkei Credit Union and Mabuhay Credit Union to change my payment schedule.**

**I authorize Nikkei Credit Union and Mabuhay Credit Union to debit \$30.00 processing fee per loan from (select one):**

Savings     Checking     Enclosed Check (Payable to Nikkei Credit Union or Mabuhay Credit Union)

\_\_\_\_\_

**Member Signature** **Date**

*Credit Union Use Only*

Received By: \_\_\_\_\_ Received Date: \_\_\_\_\_ Processed By: \_\_\_\_\_ Processed Date: \_\_\_\_\_



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