



FINANCIAL STATEMENT

December 2022

BALANCE SHEET

Loan to Members	\$66,000,581
Participation Loans	\$0.00
Deferred Loan Fees	\$50,954
(Less Allowance for Loan Losses)	(\$50,834)
Cash and Cash Equivalents	\$3,617,362
Investments	\$18,527,275
Unrealized Gain/(Loss) on Investments	(\$313,652)
Other Assets	\$2,195,540
TOTAL ASSETS	\$90,027,226
Liabilities	\$383,410
Member Shares	\$79,508,832
Capital and Reserves	\$10,448,636
Net Income / (Loss)	\$0.00
TOTAL LIABILITIES & EQUITIES	\$90,027,226

INCOME STATEMENT

	Month-to-Date	Year-to-Date
Income from Loans	\$212,071	\$2,104,731
Income from Investments	\$35,990	\$411,831
Income from Fees	\$13,046	\$282,719
Income from Miscellaneous	\$2,684	\$52,414
TOTAL OPERATING INCOME	\$263,791	\$2,851,695
Compensation & Benefits	\$82,252	\$1,072,628
Office Occupancy	\$20,303	\$231,164
Office Operations	\$52,582	\$400,419
Professional Outside Services	\$16,698	\$153,905
Provision for Loan Losses	4,452	\$36,141
Other Operating Expense	\$24,746	\$226,556
Total Operating Expense	\$201,033	\$2,120,813
Dividends Paid	\$18,476	\$154,214
Non-Operating Expense/(Income)	(\$2,153)	(\$24,662)
TOTAL NET INCOME/(LOSS)	\$46,435	\$601,330

DISCLOSURE & ACKNOWLEDGEMENT

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operation for the period covered.
For further details, please see our Accounting Coordinator at 18425 S. Western Avenue, Suite 200, Gardena, CA 90248

Jon Hernandez
President/CEO

Gary Nakata
Board Chairperson